

West Chester Area School District
Operating Expense History and Forecast

3/11/2014

	A	L	N	O	P	Q	R	S	T	U	V	W
	Actual	Actual	Actual	Budget	Actual	Budget	Projection	Estimated	Estimated	Estimated	Estimated	
	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
1												
2												
3	Staff	118,858.8	121,408.2	119,821.3	126,181.3	122,215.9	129,403.4	130,980.2	138,567.9	143,298.1	146,993.0	148,610.2
4	Total Salaries	89,094.4	90,677.4	85,915.4	86,272.6	84,930.4	85,698.9	86,645.1	89,605.5	89,061.1	88,337.9	87,594.7
5	Administration											
6	Reg Salaries	7,449.8	7,028.5	6,903.0	6,836.3	7,328.4	6,981.3	7,381.3	7,366.8	7,521.5	7,521.5	7,521.5
7	Teachers											
8	Reg Salaries	62,620.9	64,228.0	61,569.9	60,625.8	60,035.7	59,930.9	60,834.7	62,566.5	61,866.5	61,166.5	60,466.5
9	Extra Duty Pymnts	899.6	843.2	840.2	851.1	992.6	977.9	1,002.0	1,093.7	1,081.5	1,069.2	1,057.0
10	Sabbatical Pymnts	129.9	168.7	88.4	298.7	179.1	190.0	194.7	190.0	190.0	190.0	190.0
11	Subject Chair Pymnts	429.0	420.8	389.4	433.5	348.5	413.2	413.2	407.7	403.1	398.6	394.0
12	Severance Pymnts	288.8	356.2	158.5	407.7	144.4	407.0	307.7	407.0	402.4	397.9	393.3
13	Supplemental Contracts	2,040.0	2,014.2	1,938.0	1,998.1	1,899.8	1,976.7	1,976.7	1,953.6	1,931.8	1,909.9	1,888.1
14	Total Teachers	66,408.3	68,031.1	64,984.3	64,614.8	63,600.0	63,895.7	64,728.9	66,618.5	65,875.3	65,132.1	64,388.9
15	Technical											
16	Reg Salaries	2,732.6	3,087.5	2,842.4	2,888.8	2,928.1	2,919.5	3,086.5	3,054.4	3,118.5	3,118.5	3,118.5
17	Office Clerical											
18	Reg Salaries	6,531.6	6,665.1	6,068.4	6,194.8	5,860.8	6,283.8	5,849.8	6,339.4	6,339.4	6,339.4	6,339.4
19	Crafts and Trades											
20	Reg Salaries	5,972.0	5,865.2	5,117.3	5,737.9	5,213.0	5,618.5	5,598.5	6,226.4	6,226.4	6,226.4	6,226.4
21												
22	Benefits											
23	Medical	14,400.0	14,425.3	15,607.6	18,049.4	16,558.1	17,677.4	18,977.4	18,867.8	20,227.7	21,759.0	23,406.1
24	Dental	1,418.4	1,339.6	1,306.8	1,655.5	1,236.8	1,417.6	1,217.6	1,294.8	1,341.8	1,399.5	1,459.7
25	Vision	153.2	140.7	140.4	184.2	168.0	148.2	148.2	190.7	194.0	198.5	203.0
26	Prescription	3,333.9	3,611.3	4,100.2	4,224.0	4,037.1	4,651.4	4,201.4	4,497.6	4,768.8	5,078.8	5,408.9
27	Social Security	6,603.7	6,667.0	6,369.0	6,349.9	6,239.8	6,556.0	6,628.3	6,854.8	6,814.7	6,757.9	6,701.0
28	Retirement	4,231.4	5,067.7	7,345.7	10,663.3	10,373.6	14,508.8	14,669.0	19,175.6	23,018.6	25,856.5	26,497.4
29	Tuition Reimbursement	1,301.5	1,113.7	728.0	1,237.0	733.3	1,009.9	757.9	524.9	551.1	578.7	607.6
30	Life & Disability	417.1	683.0	397.0	436.7	263.1	433.2	433.2	431.0	428.4	424.9	421.3
31	Workers Comp/Unemp/Other	708.8	649.6	720.5	707.1	654.3	713.2	713.2	722.1	726.4	733.1	739.8
32	Total Benefits	32,567.9	33,697.9	36,715.2	43,507.1	40,264.2	47,115.8	47,746.4	52,559.2	58,071.6	62,786.7	65,444.9
33	(Less) cost sharing	(2,803.6)	(2,967.1)	(2,809.4)	(3,598.4)	(2,978.7)	(3,411.3)	(3,596.8)	(3,596.8)	(3,854.6)	(4,131.6)	(4,429.3)
34	Net Benefits	29,764.4	30,730.8	33,905.8	39,908.7	37,285.5	43,704.5	44,335.1	48,962.4	54,217.0	58,655.1	61,015.5
35												
36	Prof. & Tech. Services	11,585.0	12,080.1	11,987.6	11,786.1	13,149.8	11,974.4	13,159.3	13,190.1	13,756.6	14,348.7	14,967.5
37	Substitute Service	1,466.8	1,457.5	1,500.1	1,451.2	1,447.7	1,452.5	1,452.5	1,663.5	1,713.4	1,764.8	1,817.7
38	Contracted Therapeutic Staff	857.8	758.3	620.8	720.0	666.7	720.0	700.0	700.0	735.0	771.8	810.3
39	Contracted Aides	442.5	358.5	679.2	410.0	831.6	410.0	870.6	410.0	430.5	452.0	474.6
40	CCIU - Special Education Programs	3,093.8	3,163.7	3,235.6	3,111.2	3,208.9	3,118.0	3,208.9	3,280.5	3,444.6	3,616.8	3,797.6
41	Occupational/Physical Therapy	939.9	920.1	975.0	924.1	1,087.4	975.1	1,097.9	1,116.0	1,171.8	1,230.4	1,291.9
42	Due Process Hearings	475.5	887.3	694.8	585.8	738.2	721.0	721.0	721.0	757.1	794.9	834.6
43	Early Intervention	369.0	255.8	263.1	251.0	353.7	263.1	353.7	367.2	385.6	404.9	425.1
44	Extended School Year	620.4	626.0	447.2	540.0	564.7	475.0	502.2	475.0	498.8	523.7	549.9
45	Alternative Education - IU	1,264.8	1,137.2	949.2	1,112.4	1,378.6	985.5	1,391.1	1,471.3	1,544.8	1,622.1	1,703.2
46	Alternative Education - Lincoln	-	362.1	410.1	419.4	419.4	419.4	426.5	435.1	448.1	461.6	475.4
47	Tax Collection	557.0	508.9	535.9	494.6	627.7	630.5	630.5	578.6	595.9	613.8	632.2
48	Legal	279.9	326.8	308.4	412.9	416.2	338.3	338.3	444.6	457.9	471.7	485.8
49	Other	1,217.7	1,317.9	1,368.2	1,353.6	1,408.9	1,466.1	1,466.1	1,527.4	1,573.3	1,620.5	1,669.1
50												
51	Purchased Property Services	4,306.0	3,909.9	3,536.0	4,261.8	3,616.1	4,195.3	4,195.3	4,135.2	4,259.3	4,387.1	4,518.7
52	Electricity	2,538.2	2,247.6	1,875.7	2,208.0	1,983.2	2,201.0	2,201.0	2,120.0	2,183.5	2,249.1	2,316.5
53	Water/Sewer	421.2	486.6	473.7	540.7	511.6	536.1	536.1	560.5	577.3	594.6	612.5
54	Trash Removal	122.1	122.1	122.0	142.0	91.8	130.0	130.0	120.0	123.6	127.3	131.1
55	Office Rental	96.9	123.1	121.3	140.2	123.9	156.0	156.0	131.1	135.1	139.1	143.3
56	Other	1,127.6	930.5	943.2	1,230.9	905.7	1,172.2	1,172.2	1,203.7	1,239.8	1,277.0	1,315.3
57												
58	Other Services	25,253.3	25,938.3	26,532.6	27,134.7	27,473.0	28,109.7	27,691.1	28,733.9	30,198.6	31,554.0	32,961.8
59	Charter Schools	6,461.8	6,558.3	7,069.2	7,625.5	8,031.7	8,092.5	8,092.5	8,310.9	8,730.9	9,172.1	9,636.7
60	Tuition: Special Education	1,853.9	2,056.7	2,645.8	2,027.1	2,548.0	2,837.8	2,700.3	2,703.9	2,785.0	2,868.6	2,954.6
61	Tuition: CAT	1,382.1	1,637.5	1,683.4	1,646.1	1,658.3	1,828.8	1,828.8	2,262.4	2,741.6	3,072.2	3,413.2
62	Tuition: Other Alt Ed Programs	384.3	625.4	443.4	646.5	419.5	665.0	384.0	500.0	525.0	551.3	578.8
63	Bussing: Public Schools	4,628.8	4,861.9	4,470.0	4,546.7	4,519.8	4,683.1	4,683.1	4,787.4	4,931.0	5,078.9	5,231.3
64	Bussing: Non-Public	4,594.4	4,655.3	4,465.9	4,456.5	4,395.9	4,590.2	4,590.2	4,549.2	4,685.7	4,826.2	4,971.0
65	Bussing: Special Ed	3,213.8	3,089.7	3,579.6	3,564.4	3,570.3	3,671.3	3,671.3	3,782.8	3,896.3	4,013.1	4,133.5
66	Bussing: Extracurricular	281.4	333.5	274.3	354.5	291.1	363.2	363.2	377.2	388.6	400.2	412.2
67	Insurance	461.4	394.2	381.8	429.3	416.9	443.0	443.0	537.0	563.9	592.0	621.6
68	Telephone/Postage	375.3	448.7	497.1	550.3	462.1	516.0	516.0	531.8	547.8	564.2	581.1
69	Other Services - Glen Mills	1,263.0	1,026.8	714.3	897.3	866.0	-	-	-	-	-	-
70	Other	353.1	250.3	307.7	390.4	293.4	418.6	418.6	391.2	403.0	415.1	427.5
71												
72	Supplies	5,689.8	4,711.8	4,708.2	5,087.6	4,758.1	5,337.0	5,252.0	5,237.8	5,615.5	5,961.8	6,173.1
73	Heating Fuel	1,097.4	1,123.8	780.8	979.5	695.0	950.0	950.0	828.0	852.8	878.4	904.8
74	Other Operations/Maint Supplies	807.8	603.2	670.3	782.0	735.4	810.0	810.0	786.0	817.4	850.1	884.1
75	Educational	2,149.7	1,843.8	2,295.0	1,922.5	2,078.2	1,939.0	1,939.0	1,807.3	1,879.6	1,954.8	2,033.0
76	Curriculum Proposals	850.7	622.3	455.0	841.1	793.5	1,080.2	995.2	1,411.3	1,644.2	1,840.2	1,895.4
77	Educational /Admin Software	610.2	347.1	410.3	425.5	356.9	395.5	395.5	326.9	340.0	353.6	367.8
78	Administration/Business	145.8	148.0	77.1	113.3	99.0	154.5	154.5	77.7	80.8	84.0	87.4
79	Other	28.2	23.6	19.7	23.8	-	7.8	7.8	0.5	0.5	0.5	0.6
80												

West Chester Area School District
Revenue History and Forecast

	A	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
		2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
1																
2																
3	Local	136,738.6	145,232.7	151,845.3	158,264.9	165,675.1	168,780.6	171,229.8	172,222.2	174,975.9	172,787.1	175,247.1	183,976.7	193,882.9	199,811.5	203,788.7
4	Real Estate	110,804.6	117,752.5	123,862.8	133,388.1	142,047.0	144,929.1	144,322.7	146,448.7	146,838.3	146,536.5	146,536.5	155,280.2	164,489.2	169,740.6	173,000.4
5	Current	107,927.1	115,783.1	121,988.6	131,884.5	140,715.2	143,888.7	143,252.1	145,343.7	145,265.1	145,218.4	145,218.4	153,935.7	163,117.8	166,341.8	171,573.6
6	Interim	2,877.5	1,969.4	1,674.2	1,503.6	1,331.8	1,060.4	1,070.6	1,105.0	1,573.2	1,318.1	1,318.1	1,344.5	1,371.4	1,398.8	1,426.8
7	Earned Income	15,404.5	18,899.7	17,913.6	16,764.4	16,458.0	17,080.7	18,095.8	17,749.5	18,691.5	18,104.5	19,404.5	20,045.0	20,646.4	21,265.7	21,903.7
8	Real Estate Transfer	5,197.7	4,261.7	3,685.9	2,666.5	2,706.8	2,488.0	3,260.7	2,512.2	3,473.6	2,840.3	3,500.3	3,337.0	3,403.7	3,471.8	3,541.3
9	Delinquent Taxes	2,586.5	2,442.6	2,810.3	2,944.9	3,318.2	2,805.7	3,816.1	3,419.1	4,069.9	3,008.8	3,508.8	3,008.8	3,008.8	3,008.8	3,008.8
10	Investment Earnings	2,250.4	3,234.1	3,051.1	1,674.8	288.0	118.4	173.6	170.0	129.8	174.3	174.3	183.0	192.2	201.8	211.9
11	Gate Receipts	-	-	-	-	-	119.4	123.4	131.5	122.9	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	710.9	652.1	741.6	826.2	859.1	1,261.3	1,437.5	1,791.2	1,649.8	1,991.2	1,991.2	1,991.2	1,991.2	1,991.2	1,991.2
13																
14	State	24,473.2	26,077.6	27,228.1	26,794.1	27,068.5	26,698.6	24,996.3	25,323.4	26,095.1	28,202.4	28,217.9	30,674.0	32,432.7	33,870.0	34,162.0
15	Student Subsidies	19,874.2	20,444.0	21,026.1	21,507.3	21,647.2	20,865.3	18,135.1	16,816.8	17,778.9	17,870.0	17,575.1	17,658.8	17,516.0	17,562.8	17,562.8
16	Basic Instruction	6,472.6	6,710.6	6,844.8	7,050.1	6,334.1	6,523.7	7,050.1	6,523.7	7,047.0	7,050.1	7,248.7	7,248.7	7,248.7	7,248.7	7,248.7
17	Basic Instruction ARRA funds	-	-	-	-	852.0	834.0	-	-	-	-	-	-	-	-	-
18	Special Education	4,908.9	5,004.1	5,020.6	5,087.5	5,068.4	5,080.8	5,146.9	5,028.0	5,355.9	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0	5,028.0
19	IDEA - ARRA funds	-	-	-	418.0	959.4	820.7	-	-	-	-	-	-	-	-	-
20	Tuition Private Home Place't	102.0	71.3	73.6	87.4	50.6	-	17.6	45.0	121.8	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	5,039.2	4,976.0	4,371.1	4,828.3	4,585.1	4,434.4	4,295.1	3,643.8	3,710.0	4,043.8	3,750.3	3,750.3	3,750.3	3,750.3	3,750.3
22	Medical, Dental & Nurse	311.9	305.6	296.3	295.6	288.7	273.8	273.9	273.9	281.5	261.8	261.8	261.8	261.8	261.8	261.8
23	Rent	1,894.6	1,334.2	1,437.4	1,529.3	1,544.7	1,074.7	1,224.8	1,175.7	1,151.2	1,114.6	1,114.6	1,198.3	1,055.6	1,102.4	1,102.4
24	Charter Schools	1,071.4	1,284.4	1,337.4	1,641.1	1,558.4	1,478.9	-	-	-	-	-	-	-	-	-
25	Accountability Grants	272.9	339.8	348.3	343.8	343.8	322.4	126.6	126.7	126.7	126.7	126.7	126.7	126.7	126.7	126.7
26	Other	0.7	408.0	1,296.6	226.1	82.0	21.9	-	-	5.0	-	-	-	-	-	-
27	Teacher Subsidies	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	5,830.3	6,881.2	8,506.6	8,316.2	10,532.4	10,642.9	13,015.2	14,916.6	16,307.2	16,599.2
28	Social Security	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,319.2	3,173.0	3,174.9	3,084.5	3,278.0	3,312.4	3,427.4	3,407.4	3,378.9	3,350.5
29	Retirement	1,755.5	2,821.5	3,047.3	2,055.3	2,143.2	2,511.1	3,688.2	5,331.7	5,231.7	7,254.4	7,330.5	9,587.8	11,509.3	12,928.3	13,248.7
30																
31	Federal	3,633.6	3,878.6	4,231.6	4,020.9	4,089.8	4,717.5	4,119.3	3,735.3	4,059.2	2,838.9	2,555.8	2,346.8	2,236.3	2,236.3	2,236.3
32	Title I	1,299.4	1,523.7	1,998.5	1,492.4	1,723.1	2,146.9	1,590.7	1,491.7	1,752.2	491.6	449.9	449.9	449.9	449.9	449.9
33	Title II	404.0	357.0	310.3	327.8	182.4	416.6	311.2	294.2	249.0	294.2	285.3	400.0	285.3	285.3	285.3
34	IDEA	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,235.6	1,310.3	1,234.4	1,282.4	1,246.7	1,151.9	1,151.9	1,151.9	1,151.9	1,151.9
35	MA Direct Services/Time Study	455.8	594.5	562.8	760.3	722.4	768.6	773.4	630.0	659.4	721.4	572.0	252.5	252.5	252.5	252.5
36	Other	160.2	174.9	119.5	131.5	165.6	149.6	133.7	85.0	116.2	85.0	96.7	94.5	96.7	96.7	96.7
37																
38	Local Taxes & Subsidies	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	200,193.7	200,345.4	201,280.9	205,130.2	203,828.4	206,020.9	216,998.5	228,531.9	235,917.8	240,187.1
39																
40	Beginning Fund Balance	8,287.2	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	18,755.3	25,376.0	28,190.7	32,371.9	27,726.0	20,632.2	19,236.4	21,267.5
41	FB Adjustment	-	-	-	400.7	-	-	-	-	-	-	-	-	-	-	-
42	Ending Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	12,071.0	18,461.1	25,376.0	18,242.9	32,371.9	23,610.4	27,726.0	20,632.2	19,236.4	21,267.5	22,245.5
43																
44	Designated/Committed Fund Balance for PSERS increases (ending FB)	-	-	-	-	1,200.0	1,200.0	3,700.0	-	5,000.0	2,400.0	4,500.0	-	-	-	-
45	Designated/Committed Fund Balance for Health Care (ending FB)	-	-	-	-	-	1,558.1	2,677.7	1,558.1	4,171.1	3,459.8	3,521.1	3,521.1	3,521.1	3,521.1	3,521.1
46	Designated/Committed Fund Balance for Future millage	-	-	-	-	-	-	3,349.2	3,149.2	6,830.5	1,100.0	2,970.1	-	-	-	-
47	Designated/Committed Fund Balance for Athletic Fund	-	-	-	-	75.6	95.5	124.2	94.0	102.7	124.2	102.7	102.7	102.7	102.7	102.7
48	Beginning Unassigned Fund Balance	8,287.2	8,794.2	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	13,954.0	15,525.0	20,980.2	16,267.6	16,632.1	17,008.4	15,612.6	17,643.7
49	Ending Unassigned Fund Balance	8,794.2	9,631.6	7,495.0	7,938.2	10,795.4	15,607.5	15,525.0	13,441.8	16,267.6	16,526.4	16,632.1	17,008.4	15,612.6	17,643.7	18,621.7
50																
51	Assumed use of FB	(507.0)	(837.4)	2,136.5	(443.1)	(4,132.8)	(6,390.1)	(6,914.9)	512.4	(6,995.9)	4,690.3	4,645.9	7,093.8	1,395.8	(2,031.1)	(978.0)

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 Jan-14

<u>Expenses</u>	
Correct Admin Salaries	-\$47,000
Correct Teachers Salaries	\$47,000
Reduce Curriculum Proposals	-\$85,000
Refinance Debt	-\$476,997
Contribution to fund 22	\$476,997
Special Ed Prof & Tech Services	\$1,184,860
Special Ed Tuitions	-\$418,500
Salaries	-\$137,000
PSERS	-\$23,194
Social Security	-\$10,481
Medical	\$1,300,000
Prescription	-\$450,000
Dental	-\$200,000
Potential Teacher Contract salary increase	\$1,036,100
Potential Teacher Contract Tuition reduction	-\$252,000
Potential Teacher Contract PSERS Increase	\$175,412
Potential Teacher Contract Social Security Increase	\$79,262
Total Expenses	\$2,199,458

<u>Revenues</u>	
Earned Income Tax	\$1,300,000
Transfer Tax	\$660,000
Retirement Subsidy	-\$11,597
Social Security Subsidy	-\$5,241
Potential Teacher Contract PSERS Subsidy Increase	\$87,706
Potential Teacher Contract Social Security Subsidy Increase	\$39,631
Total Revenues	\$2,070,499

<u>Fund Balance Analysis</u>	
2013-14 Add to Unassigned Fund balance	\$521,040
Reduce Health Care Stabilization fund balance	-\$650,000
Increase/(Decrease) in Ending Fund Balance 6/30/14	-\$128,960

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 Jan-14

<u>Expenses</u>	
Change PSERS rate	\$76,800
Refinance Debt	-\$866,500
Contribution to fund 22	\$866,500
<u>Budget Submission Changes</u>	
Salaries	\$813,400
Benefits	\$865,840
Prof & tech	\$703,100
Purchased services	-\$186,000
Other services	-\$642,700
Supplies	-\$544,700
Other Objects	-\$45,000
Property	-\$144,000
Potential Teacher Contract salary increase	\$3,495,800
Potential Teacher Contract Tuition reduction	-\$485,100
Potential Teacher Contract PSERS Increase	\$748,101
Potential Teacher Contract Social Security Increase	\$267,429
Potential Teacher Contract Health Care Decrease	-\$1,461,870
Total Expenses	\$3,461,100

<u>Revenues</u>	
Real Estate Taxes for Delaware County assessment increase	\$180,000
Earned Income Tax	\$1,397,400
Transfer Tax	\$439,900
Social Security subsidy change	\$31,086
Retirement subsidy change	\$125,449
Title II	\$114,700
Medical Access	-\$319,500
Title III (Other)	-\$2,190
Potential Teacher Contract PSERS Subsidy Increase	\$374,051
Potential Teacher Contract Social Security Subsidy Increase	\$133,714
Total Revenues	\$2,474,610

<u>Budget Gap</u>	
Change in Budget Gap	\$465,600.00

<u>Fund Balance Analysis</u>	
Beginning Healthcare Stabilization Fund Balance	-\$650,000
Beginning Unassigned Fund Balance	\$521,040
2014-15 Use Unassigned Fund Balance	-\$521,040
Increase/(Decrease) in Ending Fund Balance 6/30/15	-\$650,000

West Chester Area School District
 Budget Forecast Model
 2014-15 Projection Changes
 Nov-13

<u>Expenses</u>	
Increase in Secondary teachers (3)	\$151,100
Increase in Special Education teachers (2)	\$100,700
Increase in Salaries	\$251,800
Increase in Benefits for above positions	\$169,060
Decrease PPA Budget	-\$75,160
Total Expenses	\$345,700

<u>Revenues</u>	
Increase real estate tax revenues	\$380,200
Decrease transportation subsidy	-\$71,000
Increase teacher subsidies	\$36,500
Total Revenues	\$345,700

<u>Fund Balance Analysis</u>	
Increase in starting fund balance (PY contribution)	\$370,300
Increase/(Decrease) in Ending Fund Balance 6/30/15	\$370,300

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 Nov-13

<u>Expenses</u>	
Change in Average Teacher Salary	
Budgeted teacher salary	\$65,573
Actual teacher salary	\$65,624
Increase due to change in avg salary	\$51
Number of teachers	923.6
Reduction in Teacher Attrition	\$47,100
Increase in PSERS and Social Security due to above changes	\$11,600
Decrease in variable rate debt services payment	-\$331,000
Increase transfer to Capital Reserve fund	\$331,000
Total Expenses	\$58,700

<u>Revenues</u>	
Increase delinquent real estate tax receipts	\$500,000
Decrease Transportation Subsidy	-\$71,000
Total Revenues	\$429,000

<u>Fund Balance Analysis</u>	
Increase to undesignated fund balance	\$370,300
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$370,300

West Chester Area School District
 Budget Forecast Model
 2012-13 Projection Changes
 Oct-13

<u>Expenses</u>	
Charter School Tuitions	\$576,000
Other Objects	-\$112,900
Athletics	\$12,800
Property - GF Maint Projects	-\$72,200
Property - Other Equipment	\$33,100
Transfer to Other Funds	\$139,200
Total Expenses	\$576,000

<u>Revenues</u>	
Total Revenues	\$0

<u>Fund Balance Analysis</u>	
Increase/(Decrease) to Designation for Future Millage Increases	-\$576,000
Increase/(Decrease) in Ending Fund Balance 6/30/13	-\$576,000

West Chester Area School District
 Budget Forecast Model
 2012-13 Projection Changes
 September 2013

<u>Expenses</u>	
Salaries	-\$143,900
Healthcare	-\$711,300
Other Benefits	-\$877,400
Professional services	\$1,063,700
Purchased Property services	-\$645,700
Other Services	-\$588,600
Supplies	-\$203,100
Other	-\$353,300
Debt Service	-\$378,300
Contribution to Cap Reserve	\$378,300
Total Expenses	-\$2,459,600

<u>Revenues</u>	
Real Estate Tax	\$90,900
Earned Income Tax	\$761,600
Delinquent Taxes	\$606,700
Real Estate Transfer	\$650,800
Other local taxes	\$89,900
Student Subsidies	-\$133,000
Teacher Subsidies	-\$190,400
Federal revenues	\$323,900
Total Revenues	\$2,200,400

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase to Designation for HealthCare Stabilization Fund	\$711,300
Increase to Designation for PSERS Increases	\$1,300,000
Increase to Designation for Future Millage Increases	\$2,670,200
Decrease to Designation for Athletic Funds	-\$21,500
Increase/ (Decrease) to Fund Balance September 2013	\$0
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$4,660,000

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 September 2013

<u>Expenses</u>	
Total Expenses	\$0

\$0

<u>Revenues</u>	
Reduction in Federal Program Revenue - Sequestration	-\$283,100
Total Revenues	-\$283,100

<u>Fund Balance Analysis</u>	
Increase to Beginning Designation for HC Stabilization Fund	\$711,300
Increase to Beginning Designation for PSERS Increases	\$1,300,000
Increase to Beginning Designation for Future Millage Increases	\$2,670,200
Decrease to Beginning Designation for Athletic Funds	-\$21,500
Decrease to Undesignated Fund Balance September 2013	-\$283,100
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$4,376,900

West Chester Area School District
 Budget Forecast Model
 2014-15 Budget Changes
 September 2013

<u>Expenses</u>	
Total Expenses	

\$0

<u>Revenues</u>	
Local Revenue Excluding Current Real Estate Taxes	\$0
Reduction in Federal Program Revenue - Sequestration	-\$295,600
Change in Current Real Estate Taxes	\$4,461,500
Total Revenues	\$4,165,900

<u>Fund Balance Analysis</u>	
Increase to Beginning Designation for HC Stabilization Fund	\$711,300
Increase to Beginning Designation for PSERS Increases	\$1,300,000
Increase to Beginning Designation for Future Millage Increases	\$2,670,200
Decrease to Beginning Designation for Athletic Funds	-\$21,500
Decrease to Beginning Undesignated Fund Balance	-\$283,100
Increase/ (Decrease) to Fund Balance September 2013	\$4,165,900
Increase/(Decrease) in Ending Fund Balance 6/30/15	\$8,542,800

Change in STEB's " % of total MV" for Chester County increased from 94.31% to 94.37%.

West Chester Area School District
 Budget Forecast Model
 2012-13 Projection Changes
 August 2013

<u>Expenses</u>	
	\$0
Total Expenses	\$0

<u>Revenues</u>	
Current Real Estate Taxes	-\$152,500
Interim Real Estate Taxes	\$251,200
Earned Income Taxes	\$180,400
Transfer Taxes	\$54,700
Other Local Revenues	-\$480,000
Special Education Subsidy	\$577,400
Transportation Subsidy	-\$334,000
Total Revenues	\$97,200

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$0
Increase/ (Decrease) to Fund Balance August 2013	\$97,200
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$97,200

West Chester Area School District
 Budget Forecast Model
 2013-14 Projection Changes
 August 2013

<u>Expenses</u>	
	\$0
Total Expenses	\$0

\$0

<u>Revenues</u>	
Basic Instruction Subsidy	\$198,600
Transportation Subsidy	-\$222,500
Current Real Estate Taxes	-\$55,600
Total Revenues	-\$79,500

<u>Fund Balance Analysis</u>	
Increase (Decrease) in Beginning Fund Balance	\$97,200
Increase/ (Decrease) to Fund Balance August 2013	-\$79,500
Increase/(Decrease) in Ending Fund Balance 6/30/14	\$17,700

West Chester Area School District Analysis and Forecast of Taxable Real Estate

	CHESTER COUNTY			DELAWARE COUNTY		
	MILL VAL	+/- AMOUNT	+/- PERCENT	MILL VAL	+/- AMOUNT	+/- PERCENT
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%
1999-00	\$5,996,808	\$193,436	3.3%	\$7,682	\$350	4.8%
2000-01	\$6,290,875	\$294,067	4.9%	\$369,308	n/a	n/a
2001-02	\$6,594,576	\$303,701	4.8%	\$368,919	(\$389)	-0.1%
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%
2004-05	\$7,249,896	\$156,651	2.2%	\$463,149	\$40,107	9.5%
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%
2007-08	\$7,530,148	\$61,325	0.8%	\$627,165	\$33,181	5.6%
2008-09	\$7,600,651	\$70,503	0.9%	\$642,064	\$14,899	2.4%
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%
2010-11	\$7,629,110	(\$32,300)	-0.4%	637,594	(\$8,839)	-1.4%
2011-12	\$7,623,696	-\$5,414	-0.1%	636,866	(\$729)	-0.1%
2012-13	\$7,603,129	-\$20,567	-0.3%	637,926	\$1,061	0.2%
10 YEAR AVERAGE		\$102,912	1.5%		\$27,795	6.0%
5 YEAR AVERAGE		\$30,975	0.4%		\$8,576	1.4%
3 YEAR AVERAGE		\$7,682	0.1%		(\$1,733)	-0.3%

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL				COMMERCIAL			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,559,334	19,531	1.25%	2009-10	8,906	-	0.00%
2010-11	1,533,828	(25,506)	-1.66%	2010-11	6,868	-	0.00%
2011-12	1,516,167	(17,661)	-1.16%	2011-12	8,533	-	0.00%
2012-13	1,500,223	(15,944)	-1.06%	2012-13	8,533	-	0.00%
2013-14	1,500,223	-	0.00%	2013-14	8,533	-	0.00%
2014-15	1,530,223	30,000	1.96%	2014-15	8,533	-	0.00%
2015-16	1,565,223	35,000	2.24%	2015-16	8,533	-	0.00%
2016-17	1,600,223	35,000	2.19%	2016-17	8,533	-	0.00%
2017-18	1,635,223	35,000	2.14%	2017-18	8,533	-	0.00%
Average increase			0.86%	Average increase			0.00%
RESIDENTIAL				RESIDENTIAL			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	5,988,942	36,625	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,037,132	48,190	0.80%	2009-10	637,528	3,997	0.63%
2010-11	6,036,052	(1,080)	-0.02%	2010-11	630,726	(6,802)	-1.08%
2011-12	6,037,906	1,854	0.03%	2011-12	628,332	(2,394)	-0.38%
2012-13	6,037,906	(0)	0.00%	2012-13	629,393	1,061	0.17%
2013-14	6,037,906	-	0.00%	2013-14	620,245	(9,148)	-1.47%
2014-15	6,047,906	10,000	0.17%	2014-15	633,964	1,250	0.20%
2015-16	6,062,906	15,000	0.25%	2015-16	635,214	1,250	0.20%
2016-17	6,077,906	15,000	0.25%	2016-17	636,464	1,250	0.20%
2017-18	6,092,906	15,000	0.25%	2017-18	637,714	1,250	0.20%
Average increase			0.23%	Average increase			0.03%
OTHER				OTHER			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	71,906	(7,500)	-10.43%	2008-09	-	-	-
2009-10	64,944	(6,962)	-10.72%	2009-10	-	-	-
2010-11	59,230	(5,714)	-9.65%	2010-11	-	-	-
2011-12	69,623	10,393	14.93%	2011-12	-	-	-
2012-13	65,000	(4,623)	-7.11%	2012-13	-	-	-
2013-14	65,000	-	0.00%	2013-14	-	-	-
2014-15	65,000	-	0.00%	2014-15	-	-	-
2015-16	65,000	-	0.00%	2015-16	-	-	-
2016-17	65,000	-	0.00%	2016-17	-	-	-
2017-18	65,000	-	0.00%	2017-18	-	-	-
Average increase			-2.30%	Average increase			-
TOTAL				TOTAL			
	MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,629,110	(32,300)	-0.42%	2010-11	637,594	(8,838)	-1.39%
2011-12	7,623,696	(5,414)	-0.07%	2011-12	636,866	(729)	-0.11%
2012-13	7,603,129	(20,567)	-0.27%	2012-13	637,926	1,061	0.17%
2013-14	7,603,129	-	0.00%	2013-14	628,778	(9,148)	-1.45%
2014-15	7,643,129	40,000	0.52%	2014-15	642,497	1,250	0.19%
2015-16	7,693,129	50,000	0.65%	2015-16	643,747	1,250	0.19%
2016-17	7,743,129	50,000	0.65%	2016-17	644,997	1,250	0.19%
2017-18	7,793,129	50,000	0.64%	2017-18	646,247	1,250	0.19%
Average increase			0.34%	Average increase			0.10%

	A	B	C	D	E
1	West Chester Area School District Budget Forecast Model <u>Revenue Assumptions</u>				
2					
3					
4					
5	<u>Local</u>	2014-15	2015-16	2016-17	2017-18
6	Collection Factor	96.50%	96.50%	96.50%	96.50%
7	Interim Taxes	2.00%	2.00%	2.00%	2.00%
8	Earned Income tax	3.00%	3.00%	3.00%	3.00%
9	Transfer Tax	2.00%	2.00%	2.00%	2.00%
10	Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
11	Investment Earnings	5.00%	5.00%	5.00%	5.00%
12	Other	0.00%	0.00%	0.00%	0.00%
13					
14	<u>State</u>	2014-15	2015-16	2016-17	2017-18
15	Basic Education	0.0%	0.0%	0.0%	0.0%
16	Special Education	0.0%	0.0%	0.0%	0.0%
17	Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
18	Transportation	0.0%	0.0%	0.0%	0.0%
19	Rent	\$ 1,198,291	\$ 1,055,553	\$ 1,102,371	\$ 1,102,371
20	Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
21	Social Security (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
22	Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
23	Other	0.0%	0.0%	0.0%	0.0%
24					
25	<u>Federal</u>	2014-15	2015-16	2016-17	2017-18
26	Title I	\$ 449,900	\$ 449,900	\$ 449,900	\$ 449,900
27	Title II	\$ 400,000	\$ 285,300	\$ 285,300	\$ 285,300
28	IDEA	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900	\$ 1,151,900
29	Medical Access	\$ 252,500	\$ 252,500	\$ 252,500	\$ 252,500
30	Other	\$ 94,510	\$ 96,700	\$ 96,700	\$ 96,700
31					
32	<u>Other</u>	2014-15	2015-16	2016-17	2017-18
33	From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
34	From Cap Res (Other)	\$ -	0	0	0
35	Other				

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
5	Staff Changes / Student Enrollment						
6				Enrollment Assumptions			
7			2013-14	2014-15	2015-16	2016-17	2017-18
8	KG		673	705	620	662	662
9	1st to 5th Grade		4,426	4,371	4,359	4,277	4,218
10	Grades 6-8		2,715	2,778	2,817	2,863	2,851
11	Grades 9-12		3,835	3,791	3,794	3,783	3,822
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5
14	Staff Change / Student Enrollment		0.00	0.00	0.00	0.00	0.00
15							
16							
17	Headcount Changes (non-enrollment)						
18				2014-15	2015-16	2016-17	2017-18
19	Administration			0	0	0	0
20	Teachers*			5	0	0	0
21	Non-Bargaining			0	0	0	0
22	Support Staff			0	0	0	0
23	Crafts/Trades			0	0	0	0
24	<i>* Non-Enrollment Headcount Changes</i>						
25							
26							
27	Salary Increases (based on Act 1 Index)						
28					% Increase Assumptions		
29				2014-15	2015-16	2016-17	2017-18
30	Administration			2.10%	2.10%	0.00%	0.00%
31	Teachers			0.00%	0.00%	0.00%	0.00%
32	Non-Bargaining			2.10%	2.10%	0.00%	0.00%
33	Support Staff			1.21%	0.00%	0.00%	0.00%
34	Crafts/Trades			1.00%	0.00%	0.00%	0.00%
35	Miscellaneous						
36	Teacher Attrition (vacancies)			750,000	750,000	750,000	750,000
37	Teacher Attrition (turnover)			700,000	700,000	700,000	700,000
38							
39							
40	Benefits - 200						
41					% Increase Assumptions		
42				2014-15	2015-16	2016-17	2017-18
43	Medical			7.57%	7.57%	7.57%	7.57%
44	Dental			4.30%	4.30%	4.30%	4.30%
45	Vision			2.30%	2.30%	2.30%	2.30%
46	Prescription			6.50%	6.50%	6.50%	6.50%
47	Social Security			7.65%	7.65%	7.65%	7.65%
48	PSERS			21.40%	25.84%	29.27%	30.25%
49	Tuition			5.00%	5.00%	5.00%	5.00%
50	Life & Disability			0.00%	0.00%	0.00%	0.00%
51	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%
52	Monthly Board Premium Costs						
53	Medical			\$1,058.83	\$1,138.99	\$1,225.21	\$1,317.96
54	Dental			\$137.67	\$143.59	\$149.76	\$156.20
55	Vision			\$18.33	\$18.75	\$19.19	\$19.63
56	Prescription			\$330.77	\$352.27	\$375.16	\$399.55
57	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14
58							
59	Assumes increases in salary related benefits proportional to salary increases						
60							

**West Chester Area School District
Budget Forecast Model
Key Expense Assumptions**

	A	B	C	D	E	F	G
61							
62							
63	<u>Professional and Technical Services - 300</u>			% Increase Assumptions			
64				2014-15	2015-16	2016-17	2017-18
65		Special Education Services		5.00%	5.00%	5.00%	5.00%
66		Other categories		3.00%	3.00%	3.00%	3.00%
67							
68							
69	<u>Purchased Property Services - 400</u>			% Increase Assumptions			
70				2014-15	2015-16	2016-17	2017-18
71		Electricity		3.00%	3.00%	3.00%	3.00%
72		Trash Collection		3.00%	3.00%	3.00%	3.00%
73		Other categories		3.00%	3.00%	3.00%	3.00%
74							
75	<u>Other Purchased Services - 500</u>			% Increase Assumptions			
76				2014-15	2015-16	2016-17	2017-18
77		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%
78		Insurances		5.00%	5.00%	5.00%	5.00%
79		Bussing		3.00%	3.00%	3.00%	3.00%
80		Telephone and Postage		3.00%	3.00%	3.00%	3.00%
81		Other Categories		3.00%	3.00%	3.00%	3.00%
82		Charter School Enrollment		668.1	688.1	708.7	730.0
83		Charter School Tuition	\$ 12,439.60	\$ 12,688.40	\$ 12,942.17	\$ 13,201.01	
84		Cat Tuitions from CCIU	\$ 2,262,394	\$ 2,741,563	\$ 3,072,211	\$ 3,413,162	
85		CAT Tuition Per FTE	\$ 19,979	\$ 20,398	\$ 20,827	\$ 21,264	
86		CAT Enrollment (3YR Avg)	113.24	134.40	147.51	160.51	
87							
88							
89	<u>Supplies - 600</u>			% Increase Assumptions			
90				2014-15	2015-16	2016-17	2017-18
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%
94		Curriculum Proposal Amount	1,530,220	1,644,200	1,840,200	1,895,406	
95							
96	<u>Property - 700</u>			% Increase Assumptions			
97				2014-15	2015-16	2016-17	2017-18
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%
100	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund						
101							
102							
103	<u>800 Other Object Dues and Fees</u>			% Increase Assumptions			
104				2014-15	2015-16	2016-17	2017-18
105				3.00%	3.00%	3.00%	3.00%
106		Phase in General Fund Maint Projects	200,000	200,000	200,000	200,000	200,000

West Chester Area School District
Assumptions for Salaries

	2013-14 Budget	2013-14 Actual	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Enrollment Changes						
KG	(19)		32	(85)	42	0
1st to 5th Grade	49		(55)	(12)	(82)	(59)
Grades 6-8	(48)		63	39	46	(12)
Grades 9-12	(20)		(44)	3	(11)	39
	(38)		(4)	(55)	(5)	(32)
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

***2009-10 staff changes calculated by the Directors of education based on actual class size progressions*

** Assumes average teacher salary using 2008-09 as base when staffing decreases*

** Assume average new hire teacher salary using 2008-09 as base when staffing increases*

** Assume additional teaching staff to be hired at new hire average teacher salary*

Additional Headcount Expenses	2013-14 Budget	2013-14 Actual	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Administrators						
Average New Hire Salary	\$107,987		\$110,255	\$112,570	\$112,570	\$112,570
Additional Headcount	-		-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,964		\$50,867	\$50,298	\$49,729	\$49,160
Average Teacher Salary	\$65,624		\$65,499	\$64,766	\$64,034	\$63,301
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(0.70)		5.00	0.00	0.00	0.00
Change Salary Expense	(\$47,600)		\$254,335	\$0	\$0	\$0
Non-Bargaining						
Average New Hire Salary	\$59,488		\$60,737	\$62,013	\$62,013	\$62,013
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,507		\$23,791	\$23,791	\$23,791	\$23,791
Additional Headcount			-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$37,604		\$37,980	\$37,980	\$37,980	\$37,980
Additional Headcount			-	0	0	0
Additional Salary Expense	\$0		\$0	\$0	\$0	\$0

	2013-14 Budget	2013-14 Actual	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
Teacher Staffing Changes Detail						
Salary before Attrition	61,428,521		63,762,148	63,316,483	62,616,483	61,916,483
Attrition - (vacancies)	750,000		750,000	750,000	750,000	750,000
Estimated Attrition (turnover)	700,000		700,000	700,000	700,000	700,000
Increase with Attrition	59,978,521	59,930,921	62,312,148	61,866,483	61,166,483	60,466,483
Increase with Attrition			3.97%	-1.12%	-1.13%	-1.14%
Staffing changes	(47,600)		254,335	-	-	-
Teacher Salary (with attrition & Staffing Changes)	59,930,921	59,930,921	62,566,483	61,866,483	61,166,483	60,466,483
Increase with Attrition & Staffing Changes			4.40%	-1.12%	-1.13%	-1.14%

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Budget	Actual	Forecast	Forecast	Forecast	Forecast
Admin Staff	6,981,299	7,381,299	7,366,836	7,521,540	7,521,540	7,521,540
Admin Additions	-	-	-	-	-	-
Total Administration Salaries	6,981,299	7,381,299	7,366,836	7,521,540	7,521,540	7,521,540
Teacher Staff Salaries	59,978,521	60,834,693	62,312,148	61,866,483	61,166,483	60,466,483
Extra Duty Pymnts (123)	977,896	1,001,952	1,093,692	1,081,456	1,069,219	1,056,983
Sabbatical Pymnts (124)	190,000	194,674	190,000	190,000	190,000	190,000
Subject Chair Pymnts (125)	413,186	413,186	407,684	403,123	398,562	394,000
Severance Pymnts (127)	407,000	307,677	407,000	402,446	397,893	393,339
Supplemental Contracts (135)	1,976,737	1,976,737	1,953,649	1,931,791	1,909,934	1,888,076
Teacher Additions	(47,600)	-	254,335	-	-	-
Total Teaching Salaries	63,895,740	64,728,919	66,618,508	65,875,300	65,132,091	64,388,882
Reg Salaries (141)	2,876,506	3,043,506	3,054,388	3,118,530	3,118,530	3,118,530
Overtime (143)	43,000	43,000	-	-	-	-
Technical	2,919,506	3,086,506	3,054,388	3,118,530	3,118,530	3,118,530
Reg Salaries (151)	2,589,956	2,539,956	2,592,504	2,592,504	2,592,504	2,592,504
Temporary salaries (152)	47,200	137,200	90,200	90,200	90,200	90,200
Overtime (153)	27,850	27,850	67,750	67,750	67,750	67,750
Aides (154),(155)	3,342,758	2,868,758	3,312,389	3,312,389	3,312,389	3,312,389
Technology Aides (158)	276,063	276,063	276,522	276,522	276,522	276,522
Office Clerical	6,283,828	5,849,828	6,339,365	6,339,365	6,339,365	6,339,365
Reg Salaries Oper & Maint(161)	4,624,520	4,624,519	5,133,206	5,133,206	5,133,206	5,133,206
Temporary salaries (162)	174,000	174,000	244,000	244,000	244,000	244,000
Overtime (163)	246,200	196,200	222,200	222,200	222,200	222,200
Reg Salaries Technology (168)	573,829	603,829	626,981	626,981	626,981	626,981
Crafts and Trades	5,618,549	5,598,549	6,226,387	6,226,387	6,226,387	6,226,387
Total Salary Expense	85,698,922	86,645,101	89,605,484	89,081,121	88,337,913	87,594,704
% Increase	-	1.10%	3.42%	-0.59%	-0.83%	-0.84%

Positions	Func	Acct	Prog	2013-14 Actual					2014-15 Budget					Additions to 2014-15 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
School Administration																		
Superintendent	2360	111	52				1.00	1.00				1.00	1.00	-	-	-	-	
Secondary Director of Education	2360	111	52B				1.00	1.00				1.00	1.00	-	-	-	-	
Elementary Director of Education	2360	111	52E				1.00	1.00				1.00	1.00	-	-	-	-	
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00		31.00	10.00	9.00	12.00		31.00	-	-	-	-	
Technology Director	2818	111	10				1.00	1.00				1.00	1.00	-	-	-	-	
Human Resources Director	2340	111	54				1.00	1.00				1.00	1.00	-	-	-	-	
Business Affairs Director/Asst. Director	2500	111	55				2.00	2.00				2.00	2.00	-	-	-	-	
Facilities & Operations Director	2610	111	71				1.00	1.00				1.00	1.00	-	-	-	-	
Pupil Services Director	2110	111	18				1.00	1.00				1.00	1.00	-	-	-	-	
			Total	10.00	9.00	12.00	9.00	40.00	10.00	9.00	12.00	9.00	40.00	-	-	-	-	
Special Education Supervisors	1200	111	21				3.00	3.00				3.00	3.00	-	-	-	-	
Gifted	1243	111	21A				-	-				-	-	-	-	-	-	
Pupil Services Supervisor	2110	111	18				1.00	1.00				1.00	1.00	-	-	-	-	
ELL Supervisor	2260	111	02				1.00	1.00				1.00	1.00	-	-	-	-	
Language Arts Supervisor	2260	111	06				1.00	1.00				1.00	1.00	-	-	-	-	
World Language Supervisor	2260	111	07				1.00	1.00				1.00	1.00	-	-	-	-	
Mathematics Supervisor	2260	111	15				1.00	1.00				1.00	1.00	-	-	-	-	
Science Supervisor	2260	111	19				1.00	1.00				1.00	1.00	-	-	-	-	
Social Studies Supervisor	2260	111	20				1.00	1.00				1.00	1.00	-	-	-	-	
Asst Supt of Curriculum and Instruction	2260	111	52B				1.00	1.00				1.00	1.00	-	-	-	-	
Instructional Technology Coordinator	2270	111	10				1.00	1.00				1.00	1.00	-	-	-	-	
Program Director - Communications	2370	111	52				1.00	1.00				1.00	1.00	-	-	-	-	
IT Services Coordinator	2840	111	50z				1.00	1.00				1.00	1.00	-	-	-	-	
Athletic Director	3200	111	30S				3.00	3.00			3.00		3.00	-	-	-	-	
			Total	-	-	3.00	14.00	17.00	-	-	3.00	14.00	17.00	-	-	-	-	
			Management Total	10.00	9.00	15.00	23.00	57.00	10.00	9.00	15.00	23.00	57.00	-	-	-	-	
Full Day KG	1100	121	08F	5.00				5.00	5.00				5.00	-	-	-	-	
1/2 Day KG	1100	121	09	16.00				16.00	16.00				16.00	-	-	-	-	
1st Grade	1100	121	09	38.00				38.00	38.00				38.00	-	-	-	-	
2nd Grade	1100	121	09	39.00				39.00	39.00				39.00	-	-	-	-	
3rd Grade	1100	121	09	37.00				37.00	37.00				37.00	-	-	-	-	
4th Grade	1100	121	09	37.00				37.00	37.00				37.00	-	-	-	-	
5th Grade	1100	121	09	36.00				36.00	36.00				36.00	-	-	-	-	
Art	1100	121	01	9.50	7.30	7.40		24.20	9.50	7.30	7.40		24.20	-	-	-	-	
ESL	1100	121	02	10.40	3.20	3.80		17.40	10.40	3.20	3.80		17.40	-	-	-	-	
Engl/Lang Arts	1100	121	06		23.60	33.50		57.10		23.60	33.50		57.10	-	-	-	-	
World Language	1100	121	07		10.00	25.60		35.60		10.00	25.60		35.60	-	-	-	-	
Instructional Coaches	1100	121	09	10.00				10.00	10.00				10.00	-	-	-	-	
Computer/Tech Ed	1100	121	10		5.20			5.20		5.20			5.20	-	-	-	-	
Health	1100	121	11		12.10	8.48		20.58		12.10	8.48		20.58	-	-	-	-	
Math	1100	121	15		28.40	38.80		67.20		28.40	38.80		67.20	-	-	-	-	
Phys Ed	1100	121	17 - 17A	11.00	5.10	11.52		27.62	11.00	5.10	11.52		27.62	-	-	-	-	
Science	1100	121	19		22.60	41.80		64.40		22.60	44.80		67.40	-	-	3.00	3.00	
Social Studies	1100	121	20		22.00	38.00		60.00		22.00	38.00		60.00	-	-	-	-	
Reading Specialist/Teacher	1100	121	06A - 06B	23.60	16.60	5.00		45.20	23.60	16.60	5.00		45.20	-	-	-	-	
Music -Vocal	1100	121	16A	8.80	4.00	3.00		15.80	8.80	4.00	3.00		15.80	-	-	-	-	
Music -Instrumental	1100	121	16B	11.00	6.40	5.60		23.00	11.00	6.40	5.60		23.00	-	-	-	-	
TITLE 1 (federal prog) & FD KG	1490	121	35	3.00				3.00	3.00				3.00	-	-	-	-	
			Total	295.30	166.50	222.50	-	684.30	295.30	166.50	222.50	-	687.30	-	-	3.00	3.00	
Fam and Cons Science	1340	121	12		7.00	4.80		11.80		7.00	4.80		11.80	-	-	-	-	
Industrial Arts	1350	121	13		7.20	3.00		10.20		7.20	3.00		10.20	-	-	-	-	

Positions	Func	Acct	Prog	2013-14 Actual					2014-15 Budget					Additions to 2014-15 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
Business Education	1360	121	03			3.40		3.40		3.40								
Marketing	1320	121	04			1.80		1.80		1.80								
			Total			14.20		13.00										
<i>Special Education Teachers</i>																		
Special Education (general)	1200	121	21				7.00	7.00			7.00							
Autistic	1233	121	21C	6.00	2.00	3.50		11.50	7.00	2.00	3.50			1.00				1.00
Emotional Support	1231	121	21C	2.00	1.50	3.00		6.50	2.00	1.50	3.00							
Life Skills	1211	121	21F	2.00	1.00	1.00		4.00	2.00	1.00	1.00							
Learn Supp/ Life Skills	1241	121	21F	23.00	17.50	23.50		64.00	24.00	17.50	23.50			1.00				1.00
Multiple Disabilities	1270	121	21J	1.00				1.00	1.00									
Transitional Living	1270	121	21J															
Speech & Language Therapist	1225	121	21				11.80	11.80				11.80						
Gifted Program Teachers	1243	121	21A	8.00	4.40	3.70		16.10	8.00	4.40	3.70							
			Total	42.00	26.40	34.70	18.80	121.90	44.00	26.40	34.70	18.80	123.90	2.00				2.00
Guidance Counselors	2120	121	18B	10.00	9.00	19.00		38.00	10.00	9.00	19.00							
Certified Nurses (non-public)	2450	121	18D				1.00	1.00				1.00						
Certified Nurses (District)	2440	121	18D	6.80	3.00	3.00	1.00	13.80	6.80	3.00	3.00	1.00	13.80					
Psychologists	2140	121	18C	9.40	3.00	3.00	1.00	16.40	9.40	3.00	3.00	1.00	16.40					
Social Worker (ma)	2160	121	35				1.00	1.00				1.00						
Librarian	2250	121	14	10.00	3.00	3.00		16.00	10.00	3.00	3.00		16.00					
			Total	36.20	18.00	28.00	4.00	86.20	36.20	18.00	28.00	4.00	86.20					
Athletic Trainer	3200	121	30S			2.80		2.80			2.80		2.80					
Audio Visual	2220	121	14A			1.20		1.20			1.20		1.20					
Partnership in Education	2370	121	45															
			Total			4.00		4.00			4.00		4.00					
			Teacher Total	373.50	225.10	302.20	22.80	923.60	375.50	225.10	305.20	22.80	928.60	2.00		3.00		5.00
<i>Secretarial Staff - Central Office and School Administration</i>																		
Sec to Superintendent	2360	151	52				1.00	1.00				1.00	1.00					
Sec to the Ass't Superintendent	2360	151	52B				1.00	1.00				1.00	1.00					
Sec to the Prog Dir Professional Devel	2360	151	52B				1.00	1.00				1.00	1.00					
Sec to Elementary Dir of Education	2360	151	53				1.00	1.00				1.00	1.00					
Sec to Principals and Asst. Principals	2380	151	40	10.00	6.00	9.00		25.00	10.00	6.00	9.00		25.00					
Sec to Elementary Program Directors	2380	151	40															
Sec to Technology Dir	2818	151	10				1.00	1.00				1.00	1.00					
Sec for Attendance/Child Acctg	2130	151	18A		3.00	3.00		6.00		3.00	3.00		6.00					
Sec for Guidance	2120	151	18B			6.00		6.00			6.00		6.00					
Sec to Facilities & Operations Dir	2610	151	71				2.00	2.00				2.00	2.00					
Sec to Curriculum Supv.	2260	151	50				2.50	2.50				2.50	2.50					
Sec to Special Ed Dir/Supervisors	1200	151	21				5.00	5.00				5.00	5.00					
Sec to Special Ed Dir/Supervisors	1200	151	35															
Sec to Special Ed Dir/Supervisors	1200	151	21				0.60	0.60				0.60	0.60					
Sec to Instruct Technology Coordinator	2818	151	10				1.00	1.00				1.00	1.00					
Sec to Gifted	1243	151	21A			0.00	0.00	0.00			0.00	0.00	0.00					
Sec to Medical Access	1200	151	35				0.36	0.36				0.36	0.36					
Sec to Assessment	2260	151	50E				0.55	0.55				0.55	0.55					
Sec to Athletic Director	3200	151	30S			3.00		3.00			3.00		3.00					
			Secretarial Total	10.00	9.00	21.00	17.01	57.01	10.00	9.00	21.00	17.01	57.01					
Full Day KG	1100	154	08F	5.00				5.00	5.00				5.00					
ESL	1100	154	02	3.00	3.60	9.40		16.00	3.00	3.60	9.40		16.00					
Autistic	1233	154	21C	10.00	6.00	4.00		20.00	10.00	6.00	4.00		20.00					
Emotional Support	1231	154	21C	2.00	3.00	4.00		9.00	2.00	3.00	4.00		9.00					
Life Skills	1211	154	21F	1.93	2.00	4.00		7.93	1.93	2.00	4.00		7.93					

Positions	Func	Acct	Prog	2013-14 Actual					2014-15 Budget					Additions to 2014-15 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
Learn Supp/ Life Skills	1241	154	21F	55.10	26.00	24.60		105.70	55.10	26.00	24.60		105.70	-	-	-	-	-
Special Ed	1260	154	21H		1.00			1.00		1.00			1.00	-	-	-	-	-
Library Assistant	2250	154	14	5.00	3.00	3.00		11.00	5.00	3.00	3.00		11.00	-	-	-	-	-
Office Assistant (Dis)	2380	154	40	5.00				5.00	5.00				5.00	-	-	-	-	-
Total				87.03	44.60	49.00	-	180.63	87.03	44.60	49.00	-	180.63	-	-	-	-	-
Case Workers	2160	141	18F	4.00		3.00		7.00	4.00		3.00		7.00	-	-	-	-	-
RN-LPN (non-public)	2450	141	18D				3.00	3.00				3.00	3.00	-	-	-	-	-
RN-LPN (District)	2440	141	18D				7.20	7.20				7.20	7.20	-	-	-	-	-
Pupil Service Specialist	1200	141	21				0.60	0.60				0.60	0.60	-	-	-	-	-
Pupil Service Specialist	1200	141	35				0.40	0.40				0.40	0.40	-	-	-	-	-
Security Greeter	2190	154	18			3.00		3.00			3.00		3.00	-	-	-	-	-
Total				4.00	-	6.00	11.20	21.20	4.00	-	6.00	11.20	21.20	-	-	-	-	-
Business Office (Professional)	2500	141	55				5.00	5.00				5.00	5.00	-	-	-	-	-
Business Office (Professional)	2330	141	55				-	-				-	-	-	-	-	-	-
Business Office (Hourly Support)	2500	151	55				7.00	7.00				7.00	7.00	-	-	-	-	-
Business Office (Hourly Support)	2330	151	55				-	-				-	-	-	-	-	-	-
Total				-	-	-	12.00	12.00	-	-	-	12.00	12.00	-	-	-	-	-
Communications Office (Hourly Suppt)	2370	151	52				1.00	1.00				1.00	1.00	-	-	-	-	-
Total				-	-	-	1.00	1.00	-	-	-	1.00	1.00	-	-	-	-	-
Transportation Office (Professional)	2700	141	75				1.00	1.00				1.00	1.00	-	-	-	-	-
Transportation Office (Hourly Support)	2700	151	75				0.80	0.80				0.80	0.80	-	-	-	-	-
Transportation Office-NP (Professional)	2750	141	75				1.00	1.00				1.00	1.00	-	-	-	-	-
Transportation Office-NP (Hourly Supprt)	2750	151	75				1.20	1.20				1.20	1.20	-	-	-	-	-
Total				-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-
Human Resources Office (Professional)	2340	141	55				3.00	3.00				3.00	3.00	-	-	-	-	-
HR Office (Hourly Support)	2340	151	54				1.00	1.00				1.00	1.00	-	-	-	-	-
HR Office (Hourly Support)	2340	151	55				-	-				-	-	-	-	-	-	-
HR Office (Hourly Support)	2340	154	54				-	-				-	-	-	-	-	-	-
Total				-	-	-	4.00	4.00	-	-	-	4.00	4.00	-	-	-	-	-
Technology Office (Hourly Support)	2840	151	50z				3.00	3.00				3.00	3.00	-	-	-	-	-
Technology Office (Professional)	2818	141	10				1.00	1.00				1.00	1.00	-	-	-	-	-
Technology Office (Hourly Support)	2818	168	10				11.00	11.00				11.00	11.00	-	-	-	-	-
Technology Associate	1100	158	10				16.00	16.00				16.00	16.00	-	-	-	-	-
Total				-	-	-	31.00	31.00	-	-	-	31.00	31.00	-	-	-	-	-
Head Custodians/ Supervisors	2610	141	71A	10.00	3.00	3.00	1.00	17.00	10.00	3.00	3.00	1.00	17.00	-	-	-	-	-
Custodians (Hourly Support)	2620	161	71A	27.00	18.00	36.00	4.00	85.00	27.00	18.00	36.00	4.00	85.00	-	-	-	-	-
Security (Hourly Support)	2620	161	71L				1.80	1.80				1.80	1.80	-	-	-	-	-
Maintenance	2620	141	70				1.00	1.00				1.00	1.00	-	-	-	-	-
Custodial & Maint Dept (Hourly Support)	2620	161	70				5.00	5.00				5.00	5.00	-	-	-	-	-
HVAC Coordinator	2620	141	70H				1.00	1.00				1.00	1.00	-	-	-	-	-
HVAC Staff (Hourly Support)	2620	161	70H				4.00	4.00				4.00	4.00	-	-	-	-	-
Operations (Professional)	2610	141	71				2.00	2.00				2.00	2.00	-	-	-	-	-
Facilities Apprentice	2620	161	71				5.00	5.00				5.00	5.00	-	-	-	-	-
Automotive Pool	2620	161	71G				1.00	1.00				1.00	1.00	-	-	-	-	-

<u>Positions</u>	Func	Acct	Prog	2013-14 Actual					2014-15 Budget					Additions to 2014-15 Budget				
				ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total	ELM Elem	MID Middle	HS High	OTH Other	Total
Grounds Supervisors	2620	141	70F				2.00	2.00				2.00	2.00	-	-	-	-	-
Grounds (Hourly Support)	2620	161	70F				7.00	7.00				7.00	7.00	-	-	-	-	-
Mailroom (Hourly Support)	2620	161	71F				1.00	1.00				1.00	1.00	-	-	-	-	-
			Total	37.00	21.00	39.00	35.80	132.80	37.00	21.00	39.00	35.80	132.80	-	-	-	-	-
			Support Staff Total	138.03	74.60	115.00	116.01	443.64	138.03	74.60	115.00	116.01	443.64	-	-	-	-	-
			Grand Total	521.53	308.70	432.20	161.81	1,424.24	523.53	308.70	435.20	161.81	1,429.24	2.00	-	3.00	-	5.00

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	16,558,080	17,677,403	18,977,403	18,804,248	20,227,730	21,758,969	23,406,123
Dental	1,236,805	1,417,641	1,217,641	1,286,529	1,341,850	1,399,549	1,459,730
Vision	168,024	148,184	148,184	189,630	193,991	198,453	203,018
Prescription	4,037,121	4,651,420	4,201,420	4,477,754	4,768,808	5,078,781	5,408,901
Social Security	6,239,822	6,555,964	6,628,348	6,835,364	6,814,706	6,757,850	6,700,995
Retirement	10,373,633	14,508,821	14,669,014	19,119,875	23,018,562	25,856,507	26,497,398
Tuition	733,269	1,009,934	757,934	524,900	551,145	578,702	607,637
Life & Disability	263,092	433,200	433,200	430,952	428,430	424,856	421,281
W/C, Unemp & Other	654,323	713,210	713,210	719,748	726,370	733,053	739,797
	-	-	-	-	-	-	-
Total Benefit Expense	40,264,170	47,115,777	47,746,354	52,389,000	58,071,591	62,786,720	65,444,880
% Increase			18.58%	11.19%	10.85%	8.12%	4.23%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	2,909,529	3,061,905	3,061,905	3,212,767	3,455,973	3,717,591	3,999,012
Dental	24,936	66,256	66,256	69,105	72,076	75,175	78,408
Vision	3,003	9,100	9,100	30,722	31,428	32,151	32,890
Prescription	41,219	157,156	157,156	167,372	178,251	189,837	202,176
Social Security					-	-	-
Retirement					-	-	-
Tuition					-	-	-
Life & Disability		116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other							
	-	-	-	-	-	-	-
Total Cost Share	2,978,687	3,411,269	3,411,269	3,596,817	3,854,581	4,131,606	4,429,339

Change in Staff Benefit Cost							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Change in Staff (fte)				5.00	0.00	0.00	0.00
Change in Staff (salary)				254,335	0	0	0
Medical				63,530	-	-	-
Dental				8,260	-	-	-
Vision				1,100	-	-	-
Prescription				19,846	-	-	-
Social Security				19,457	-	-	-
Retirement				55,702	-	-	-
Tuition					-	-	-
Life & Disability					-	-	-
W/C, Unemp & Other				2,340	-	-	-
	-	-	-	-	-	-	-
Total Benefit Expense	-	-	-	170,234	-	-	-
% Increase							

Net Benefit Costs							
	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	Actual	Budget	Projection	Forecast	Forecast	Forecast	Forecast
Medical	13,648,551	14,615,498	15,915,498	15,655,011	16,771,756	18,041,378	19,407,110
Dental	1,211,869	1,351,386	1,151,386	1,225,684	1,269,774	1,324,374	1,381,322
Vision	165,021	139,084	139,084	160,008	162,563	166,302	170,127
Prescription	3,995,902	4,494,264	4,044,264	4,330,229	4,590,557	4,888,944	5,206,725
Social Security	6,239,822	6,555,964	6,628,348	6,854,821	6,814,706	6,757,850	6,700,995
Retirement	10,373,633	14,508,821	14,669,014	19,175,577	23,018,562	25,856,507	26,497,398
Tuition	733,269	1,009,934	757,934	524,900	551,145	578,702	607,637
Life & Disability	263,092	316,348	316,348	314,100	311,578	308,004	304,429
W/C, Unemp & Other	654,323	713,210	713,210	722,088	726,370	733,053	739,797
	-	-	-	-	-	-	-
Total Benefit Expense	37,285,483	43,704,508	44,335,085	48,962,418	54,217,011	58,655,114	61,015,540
% Increase			18.91%	12.03%	10.73%	8.19%	4.02%

West Chester Area School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume Inflationary increase as follows:

3%

	2012-13 Actual	2013-14 Budget	2013-14 Projection	2014-15 Forecast	2015-16 Forecast	2016-17 Forecast	2017-18 Forecast
	\$339,555	\$381,602	\$381,602	\$ 348,063	\$ 358,505	\$ 369,260	\$ 380,338

DUES/FEES - Athletic Fund

	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
	\$144,329	\$131,500	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

DEBT SERVICE

Debt Service Savings to Cap Reserve	\$3,296,695	\$1,440,210	\$2,248,307	\$868,500	\$777,886	\$88,577	
G/F Contribution to Cap Reserve	\$325,100	\$1,329,424	\$1,329,424	\$5,857,600	\$4,767,214	\$1,687,123	\$1,956,200
Transfer for Cap Reserve Facilities	\$72,200	\$953,100	\$953,100	\$1,181,700	\$1,417,151	\$1,667,200	\$1,917,216
	\$3,693,995	\$3,722,734	\$4,530,831	\$7,905,800	\$6,962,251	\$3,442,900	\$3,873,416

EXISTING DEBT SERVICE (PRIOR TO ACT 1)

	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
PRINCIPAL AT 7/1/06												
1/06 \$35,000,000 GOB 2006	\$1,652,639	\$5,000	\$1,529,138	\$5,000	\$1,405,438	\$5,000	\$1,405,238	\$5,000	\$1,405,025	\$5,000	\$1,404,813	\$0
1/00 \$10,043,000 DVRA	\$101,522	\$1,127,000	\$38,522	\$1,127,000	\$60,893	\$1,186,000	\$16,172	\$1,246,000	\$0	\$0	\$0	\$0
1/06 \$100,810,000 GOB 2006A	\$2,814,475	\$1,195,000	\$2,021,213	\$1,195,000	\$1,368,200	\$2,150,000	\$1,260,700	\$3,785,000	\$1,071,450		\$1,071,450	\$0
3/06 \$13,455,000 GOB 2006AA	\$285,544	\$1,845,000										
11/06 GOR 2006	\$853,188	\$1,500,000	\$853,188	\$1,500,000	\$793,188	\$1,555,000	\$730,988	\$1,620,000	\$686,188	\$1,685,000	\$594,575	\$1,755,000
1/06 GOR 2006A	\$1,572,173	\$150,000	\$1,572,173	\$150,000	\$1,568,923	\$155,000	\$1,560,723	\$160,000	\$1,554,323	\$165,000	\$1,548,218	\$170,000
4/09 GOR 2009	\$65,805	\$720,000	\$36,403	\$720,000								
2/10 GOR 2010	\$327,613	\$3,095,000	\$327,613	\$3,095,000	\$238,413	\$3,185,000	\$152,938	\$3,270,000	\$78,363	\$3,350,000	\$18,244	\$1,390,000
9/10 GOR 2010A	\$154,194	\$625,000	\$154,194	\$625,000	\$141,694	\$640,000	\$116,094	\$665,000	\$102,794	\$680,000	\$89,194	\$695,000
12/10 GOR 2010AA	\$914,663	\$2,235,000	\$914,563	\$2,235,000	\$864,275	\$2,300,000	\$806,775	\$1,125,000	\$778,650	\$2,510,000	\$703,350	\$1,795,000
GOR 2011	\$240,351	\$495,000	\$240,351	\$495,000	\$230,451	\$505,000	\$220,351	\$615,000	\$208,764	\$525,000	\$198,264	\$540,000
7/2012 GOR 2012AA	\$1,806,350	\$5,000	\$1,808,350	\$5,000	\$1,806,250	\$110,000	\$1,804,050	\$115,000	\$1,801,750	\$115,000	\$1,799,450	\$7,835,000
GOB 2014 A			\$455,588		\$1,386,765	\$5,000	\$1,386,750	\$5,000	\$1,386,725	\$4,485,000	\$1,299,450	\$5,000
Refinancing Savings	(\$447,230)											
TOTAL	\$10,140,987	\$12,997,000	\$9,949,296	\$11,152,000	\$9,837,490	\$11,795,000	\$9,442,779	\$12,511,000	\$9,034,032	\$13,520,000	\$8,727,008	\$14,185,000
Total ACT 1 eligible Debt		\$23,137,987		\$21,101,296		\$21,632,490		\$21,953,779		\$22,564,032		\$22,912,008
Increase in ACT 1 eligible debt						\$531,194		\$321,289		\$600,253		\$357,976

DEBT SERVICE - INCURRED AFTER ACT 1

FINANCING AMOUNT & YEAR	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
Elementary Debt												
10/09 \$10,000,000 Emmaus 2009	\$399,287	\$5,000	\$131,267	\$5,000	\$399,067	\$5,000	\$398,867	\$5,000	\$398,667	\$5,000	\$398,467	\$5,000
8/2012 \$21,000,000 GOB 2012A	\$630,000		\$630,000		\$630,000		\$630,000	\$0	\$630,000		\$630,000	\$0
2013 \$10,000,000 GOB	\$287,481	\$5,000	\$180,850	\$1,445,000		\$1,975,000	\$115,725	\$745,000	\$93,075	\$765,000	\$65,700	\$795,000
\$12,000,000 GOB 2014			\$183,254		\$489,763		\$489,763		\$489,763		\$489,763	
1/2015 \$9,000,000 GOB							\$250,699	\$5,000	\$501,387	\$5,000	\$501,283	\$5,000
1/2016 \$10,000,000 GOB							\$166,549	\$5,000	\$460,877	\$5,000	\$460,760	\$5,000
1/2017 \$10,000,000 GOB									\$186,195	\$5,000	\$513,658	\$5,000
1/2018 \$10,000,000 GOB											\$183,534	\$5,000
Total Elementary Debt	\$1,316,748	\$10,000	\$1,105,371	\$1,450,000	\$1,865,480	\$1,980,000	\$2,051,603	\$760,000	\$2,759,974	\$785,000	\$3,243,175	\$820,000
Total New Debt	\$ 1,316,748	\$ 10,000	\$ 1,105,371	\$ 1,450,000	\$ 1,865,480	\$ 1,980,000	\$ 2,051,603	\$ 760,000	\$ 2,759,974	\$ 785,000	\$ 3,243,175	\$ 820,000

TOTAL DEBT SERVICE

YEAR	2013-14 Budget		2013-14 Projection		2014-15 Budget		2015-16 Budget		2016-17 Budget		2017-18 Budget	
	\$11,457,735	\$13,007,000	\$11,054,667	\$12,602,000	\$11,502,970	\$13,775,000	\$11,494,382	\$13,271,000	\$11,794,006	\$14,305,000	\$11,970,183	\$15,005,000
Total Debt Service	\$24,464,735	\$24,464,735	\$23,866,667	\$26,277,970	\$25,277,970	\$28,732,970	\$24,766,382	\$28,099,000	\$26,099,006	\$28,610,000	\$26,970,183	\$30,010,000

**West Chester Area School District
Capital Reserve Fund
History and Projection**

	<u>ACTUAL</u> <u>2010-11</u>	<u>ACTUAL</u> <u>2011-12</u>	<u>BUDGET</u> <u>2012-13</u>	<u>ACTUAL</u> <u>2012-13</u>	<u>BUDGET</u> <u>2013-14</u>	<u>PROJECTED</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>	<u>BUDGET</u> <u>2015-16</u>	<u>BUDGET</u> <u>2016-17</u>	<u>BUDGET</u> <u>2017-18</u>
FUND 22										
Revenues										
Contribution from General Fund	\$ 2,582,101	\$ 1,500,000	\$ 325,100	\$ 325,100	\$ 1,329,424	\$ 1,329,424	\$ 5,857,600	\$ 4,767,214	\$ 1,687,123	\$ 1,956,200
Refunding Savings				2,996,695	1,440,210	1,917,307	866,500	777,886	88,577	-
Variable Rate Debt Savings				300,000		331,000				
Sale of Assets		9,929		4,327						
Interest Income	<u>22,275</u>	<u>20,462</u>	<u>53,114</u>	<u>24,441</u>	<u>208,588</u>	<u>80,000</u>	<u>108,000</u>	<u>126,000</u>	<u>129,000</u>	<u>114,600</u>
Total Revenues	\$ 2,604,376	\$ 1,530,390	\$ 378,214	\$ 3,650,563	\$ 2,978,222	\$ 3,657,731	\$ 6,832,100	\$ 5,671,100	\$ 1,904,700	\$ 2,070,800
Expenditures and Fund Transfers										
Debt Service Payments (Cap Int) (arbitrage)	\$ 3,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund 27						150,000	356,300			
Transfer to fund Technology Equipment										
Furniture and Fixtures			60,000	52,282	60,000	60,000	60,000	60,000	60,000	60,000
Technology	1,905,875	1,706,709	1,984,436	1,966,424	2,134,585	2,134,585	2,666,595	2,746,593	2,828,991	2,913,860
Facility and Other Projects				140,616	404,385	283,769				
Total Expenditures	\$ 1,909,476	\$ 1,706,709	\$ 2,044,436	\$ 2,159,322	\$ 2,598,969	\$ 2,628,353	\$ 3,082,895	\$ 2,806,593	\$ 2,888,991	\$ 2,973,860
Excess of Revenues over Expenditures	\$ 694,900	\$ (176,319)	\$ (1,666,222)	\$ 1,491,241	\$ 379,253	\$ 1,029,378	\$ 3,749,205	\$ 2,864,507	\$ (984,291)	\$ (903,060)
Fund Balance at July 1	\$ 13,811,178	\$ 14,506,078	\$ 14,329,759	\$ 14,329,759	\$ 15,820,999	\$ 15,820,999	\$ 16,850,377	\$ 20,599,582	\$ 23,464,090	\$ 22,479,799
Fund Balance at June 30	\$ 14,506,078	\$ 14,329,759	\$ 12,663,537	\$ 15,820,999	\$ 16,200,252	\$ 16,850,377	\$ 20,599,582	\$ 23,464,090	\$ 22,479,799	\$ 21,576,739
Fund Balance for variable rate debt stabilization		250,000	250,000	550,000	550,000	881,000	881,000	881,000	881,000	881,000
Fund Balance for G/F projects		200,000	200,000	116,369	-	-	-	-	-	-
Fund Balance for Time and Attendance System		200,000	200,000	96,813	-	-	-	-	-	-
Fund Balance for refunding savings			2,742,717	2,996,695	4,436,905	4,914,002	5,780,502	6,558,388	6,646,965	6,646,965
Undesignated Fund Balance at June 30	\$ 14,506,078	\$ 13,679,759	\$ 9,270,820	\$ 12,061,122	\$ 11,213,347	\$ 11,055,375	\$ 13,938,080	\$ 16,024,702	\$ 14,951,834	\$ 14,048,774
FUND 27										
Revenues										
Contribution from General Fund				\$ 72,200	\$ 953,100	\$ 953,100	\$ 1,181,700	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216
Contribution from fund 22						\$ 150,000	\$ 356,300			
Expenditures										
Facilities Projects				\$ -	\$ 953,100	\$ 1,025,300	\$ 1,688,000	\$ 1,417,151	\$ 1,667,200	\$ 1,917,216
Undesignated Fund Balance at July 1	\$ 72,200	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -

**West Chester Area School District
Forecast Model
Financial Summary - All Funds**

	A	G	H	I	J	K	L	M	N	O	P	Q	R
	2008-09	2009-10	2010-11	2011-12	2012-13	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18	
	Actual	Actual	Actual	Actual	Budget	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated	
1													
2													
3	Total Revenue	189,080	196,833	200,194	200,345	201,281	205,130	203,828	206,021	209,211	212,479	215,558	216,612
4	Current RE Taxes (0% rate incr.)	131,884	140,715	143,869	143,252	145,344	145,265	145,218	145,218	146,147	147,065	147,982	147,998
5	Revenue (Excl Current R.E.T.)	57,195	56,118	56,325	57,093	55,937	59,865	58,610	60,802	63,064	65,414	67,576	68,613
6	State (Other)	24,739	24,925	24,184	21,308	19,992	20,863	20,948	20,887	21,086	20,923	20,942	20,913
7	PSERS	2,055	2,143	2,511	3,688	5,332	5,232	7,254	7,331	9,588	11,509	12,928	13,249
8	Federal	4,021	4,090	4,718	4,119	3,735	4,059	2,839	2,556	2,349	2,236	2,236	2,236
9	Local (Excl. Current R.E.T.)	26,380	24,960	24,912	27,978	26,879	29,711	27,569	30,029	30,041	30,745	31,470	32,215
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-	-	-
11													
12	Expenses	188,712	192,701	193,804	193,431	201,793	198,134	208,409	210,667	224,093	229,928	233,887	239,209
13	Salaries	87,892	89,094	90,677	85,915	86,273	84,930	85,699	86,645	89,605	89,081	86,338	87,595
14	Benefits (without PSERS)	25,165	25,533	25,663	26,560	29,245	26,912	29,196	29,666	29,787	31,198	32,799	34,518
15	PSERS	4,111	4,231	5,088	7,346	10,663	10,374	14,509	14,869	19,176	23,019	25,857	26,497
16	Debt Service	21,626	24,437	21,237	23,773	25,193	21,896	24,485	23,657	25,278	24,765	26,099	26,975
17	Transfer to Capital Reserve	-	1,340	2,677	1,515	325	3,694	3,723	4,531	7,906	6,962	3,443	3,873
18	Other	49,918	48,065	48,482	48,321	50,094	50,328	50,818	51,499	52,342	54,902	57,352	59,750
19													
20	Net Gap calculation - No tax increase no exceptions												
21	Deficit									(14,882)	(17,449)	(18,329)	(22,597)
22	Change in Fund Balance									7,094	1,396	(2,031)	(978)
23	Cumulative Gap at No Incr. in R.E. Taxes									(7,788)	(16,053)	(20,360)	(23,575)
24	Prior Year Gap Reduction									-	7,788	16,053	20,360
25	Net Gap no Incr in R.E Taxes no Exceptions									(7,788)	(8,265)	(4,307)	(3,215)
26													
27													
28	Net Gap calculation - Act 1 Tax Increase - no exceptions												
29	Deficit									(14,882)	(17,449)	(18,329)	(22,597)
30	Change in Fund Balance									7,094	1,396	(2,031)	(978)
31	Cumulative Gap at No Incr. in R.E. Taxes									(7,788)	(16,053)	(20,360)	(23,575)
32	Act 1 Increase - 2.1%									3,069	3,088	3,108	3,108
33	Prior Year Tax Increase not included above									-	3,069	6,157	9,265
34	Cumulative Gap at Millage Index									(4,719)	(9,896)	(11,095)	(11,202)
35	Prior Year Gap elimination									-	4,719	9,896	11,095
36	Net Gap at Millage Index (no exceptions)									(4,719)	(5,176)	(1,199)	(107)
37													
38													
39	Net Gap calculation - Act 1 Tax Increase - with exceptions												
40	Deficit									(14,882)	(17,449)	(18,329)	(22,597)
41	Change in Fund Balance									7,094	1,396	(2,031)	(978)
42	Cumulative Gap at Millage Index									(7,788)	(16,053)	(20,360)	(23,575)
43	Act 1 Increase - 2.1%									3,069	3,088	3,108	3,108
44	Prior Year Tax Increase not included above									-	3,069	6,157	9,265
45	Cumulative Gap at Millage Index									(4,719)	(9,896)	(11,095)	(11,202)
46	Act 1 Exceptions									1,974	2,123	1,661	595
47	Add'l Revenue from Prior Year exception allowance									-	1,974	4,097	5,758
48	Cumulative Gap at Millage Index and Exceptions									(2,745)	(5,799)	(5,337)	(4,849)
49	Prior Year Gap elimination									-	2,745	5,799	5,337
50	Net Gap at Millage Index - with exceptions									(2,745)	(3,054)	462	488
51													
52													
53	Expenses % Increase												
54	Salaries	2.64%	1.37%	1.78%	-5.25%		-1.15%		2.02%	3.42%	-0.59%	-0.83%	-0.84%
55	Benefits (without PSERS)	4.38%	1.46%	0.51%	3.50%		1.32%		10.23%	0.41%	4.74%	5.13%	5.24%
56	PSERS	-32.52%	2.92%	19.78%	44.95%		41.22%		41.41%	30.72%	20.04%	12.33%	2.48%
57	Debt Service	7.56%	13.00%	-13.10%	11.94%		-7.90%		8.04%	6.85%	-2.03%	5.39%	3.36%
58	Other	2.93%	-3.71%	0.87%	-0.33%		4.15%		2.33%	1.64%	4.89%	4.46%	4.18%
59													
60	Debt Service % of Budget	11.5%	12.7%	11.0%	12.3%		11.1%		11.2%	11.3%	10.8%	11.2%	11.3%
61													
62	Act 1 Exceptions												
63	Health Care									1,974	2,123	1,661	595
64	PSERS									1,720	1,702	1,231	156
65	Special Ed									254	421	430	439
66	Debt Service									-	-	-	-
67													
68	Fund Balance												
69	Beginning Fund Balance	7,495	7,938	12,071	18,461		25,376		32,972	27,726	20,632	19,236	21,288
70	Transfer (to)/from Operating Budget	(443)	(4,133)	(6,390)	(6,915)		(6,996)		4,646	7,094	1,396	(2,031)	(978)
71	Ending Fund Balance	7,938	12,071	18,461	25,376		32,372		27,726	20,632	19,236	21,268	22,246
72													
73	Fund Balance - Designation PSERS		1,200.0	1,200.0	3,700.0		5,000.0		4,500.0				
74	Fund Balance - Designation - Health Care Stabiliza			1,558.1	2,677.7		4,171.1		3,521.1	3,521.1	3,521.1	3,521.1	3,521.1
75	Fund Balance - Designation - Millage Rate Stabiliz				3,349.2		6,830.5		2,970.1				
76	Fund Balance - Designation - Athletic Fund		75.6	95.5	124.2		102.7		102.7	102.7	102.7	102.7	102.7
77													
78	Year End Unassigned/Undesig. FB	7,938	10,795	15,607	15,525		16,258		16,632	17,008	18,613	17,644	18,622
79	% of Expenses	4.2%	5.6%	8.1%	8.0%		8.2%		7.9%	7.6%	8.8%	7.6%	7.8%
80													
81	Capital Reserves												
82	Beginning Fund Balance	16,378	14,642	13,811	14,506		14,330		15,821	16,850	20,600	23,464	22,480
83	Inflow	764	1,218	2,604	1,530		3,651		3,658	6,832	5,671	1,905	2,071
84	Outflow	2,500	2,048	1,909	1,707		2,159		2,628	3,083	2,807	2,889	2,974
85	Year-end Fund Balance	14,642	13,811	14,506	14,330		15,821		16,850	20,600	23,464	22,480	21,577
86	Year End Designated	0	0	0	850		3,760		5,795	6,662	7,439	7,528	7,528
87	Year End Unassigned/Undesig. FB	14,642	13,811	14,506	13,680		12,061		11,055	13,938	16,025	14,952	14,049
88													
89	Act 1 Index Assumptions									2.1%	2.1%	2.1%	2.1%